

Highlights

U.S. crude oil refinery inputs averaged over 16.0 million barrels per day during the week ending July 19, 2013, 206 thousand barrels per day below the previous week's average. Refineries operated at 92.3 percent of their operable capacity last week. Gasoline production increased last week, averaging over 9.2 million barrels per day. Distillate fuel production decreased last week, averaging 5.0 million barrels per day.

U.S. crude oil imports averaged over 8.0 million barrels per day last week, up by 327 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged about 7.7 million barrels per day, 1.3 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 322 thousand barrels per day. Distillate fuel imports averaged 168 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 2.8 million barrels from the previous week. At 364.2 million barrels, U.S. crude oil inventories are in the upper half of the average range for this time of year. Total motor gasoline inventories decreased by 1.4 million barrels last week but are above the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 1.2 million barrels last week and are near the lower limit of the average range for this time of year. Propane/propylene inventories increased by 1.5 million barrels last week and are in the upper half of the average range. Total commercial petroleum

inventories decreased by 2.3 million barrels last week.

Total products supplied over the last four-week period averaged over 19.7 million barrels per day, up by 4.1 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.1 million barrels per day, up by 3.1 percent from the same period last year. Distillate fuel product supplied averaged 4.1 million barrels per day over the last four weeks, up by 17.8 percent from the same period last year. Jet fuel product supplied is 8.7 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$108.00 per barrel on July 19, 2013, \$2.15 more than last week's price and \$16.44 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$3.007 per gallon, \$0.056 under last week's price but \$0.180 over a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$3.091 per gallon, \$0.061 above last week's price and \$0.070 over a year ago.

The national average retail regular gasoline price increased to \$3.682 per gallon on July 22, 2013, \$0.043 per gallon more than last week and \$0.188 above a year ago. The national average retail diesel fuel price increased to \$3.903 per gallon, \$0.036 per gallon over last week and \$0.120 above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	7/19/13	7/12/13	7/20/12
Crude Oil Input to Refineries	16,119	16,037	15,685
Refinery Capacity Utilization (Percent)	92.4	91.9	92.4
Motor Gasoline Production	9,307	9,287	9,216
Distillate Fuel Oil Production	4,989	4,956	4,710

See Table 2.

Stocks (Million Barrels)

	7/19/13	7/12/13	7/20/12
Crude Oil (Excluding SPR)	364.2	367.0	380.1
Motor Gasoline	222.7	224.1	210.0
Distillate Fuel Oil ¹	126.5	127.7	125.2
All Other Oils	406.3	403.1	397.2
Crude Oil in SPR	696.0	696.0	696.0
Total	1,815.6	1,817.9	1,808.5

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	7/19/13	7/12/13	7/20/12
Crude Oil	7,617	7,684	8,953
Petroleum Products	-967	-775	-685
Total	6,650	6,909	8,269

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	7/19/13	7/12/13	7/20/12
Motor Gasoline	9,076	9,054	8,802
Distillate Fuel Oil	4,105	4,001	3,485
All Other Products	6,540	6,461	6,665
Total	19,721	19,516	18,952

See Table 1.

Prices (Dollars per Gallon except as noted)

	7/19/13	7/12/13	7/20/12
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	108.00	105.85	91.56
Conv. Regular Gasoline - NYH	3.007	3.063	2.827
No. 2 Heating Oil - NYH	2.948	2.907	2.926
Ultra-Low Sulfur Diesel Fuel - NYH	3.091	3.030	3.021
Propane - Mont Belvieu	0.967	0.930	0.943

	Retail Prices		
	7/22/13	7/15/13	7/23/12
Motor Gasoline - Regular	3.682	3.639	3.494
Motor Gasoline - Midgrade	3.831	3.786	3.626
Motor Gasoline - Premium	3.993	3.943	3.765
On-Highway Diesel Fuel	3.903	3.867	3.783

See Table 10,11,12,14.

Data for the week ending July 12 reflect benchmarking to the April *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.